

## Highlights

The Nifty scaled about 2 per cent on Thursday, the last in the May series, further consolidating gains above their 50-day moving averages. The Put Call ratio stood at 1.59 levels and suggesting that positive bias on NIFTY June Future. The Nifty May future closed at 9427 with discount of 62 points compared with the Nifty's closing of 9490 in the cash market.

Broader market rollover was at 88.48%, close to its previous rolls average however Nifty witnessed a lower rollover of 58.27% vis-à-vis 71.29% of previous month.

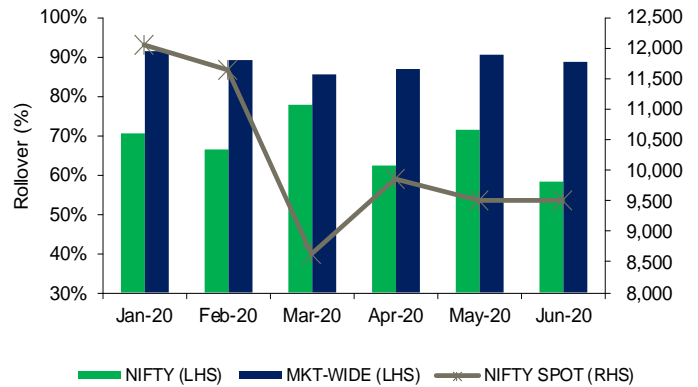
With such low rollover the May series has begun on a range bound note with India VIX hovering around its average levels. Both these factors (Lower Rollover + Average level of VIX) are suggestive of the fact that the overall view on the market continues to remain range bound with slightly negative bias.

Auto, infrastructure, media and pharma sector indices on the NSE gained 1-4 per cent during the series, while other sector indices fell. The Nifty PSU Bank index fell 15 per cent in the May series.

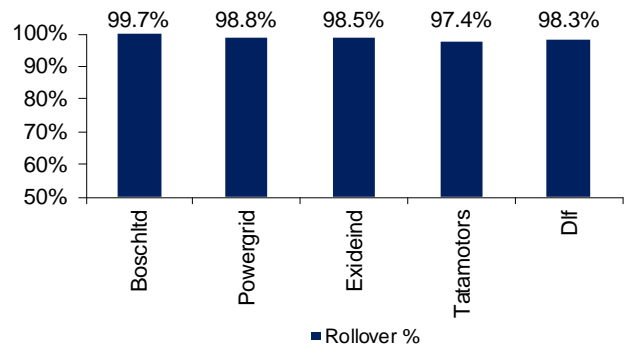
In stocks we saw highest rollover in BOSCHLTD followed by POWERGRID, EXIDEIND, TATAMOTORS and DLF.

In sectors we saw highest rollover in INSURANCE followed by AUTO, MEDIA, IT and CEMENT.

## NIFTY Vs Market Wide Rollover



## Top 5 Stock Rollover



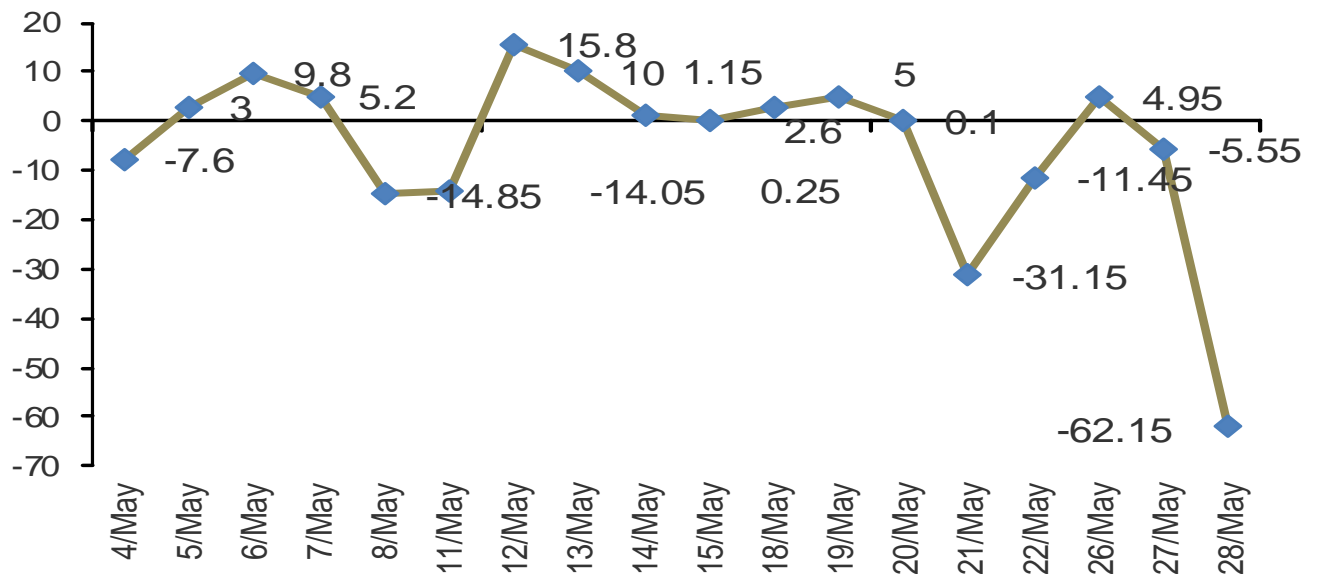
## Top 10 Stock Synopsis

Stock Symbol	Current Month OI	Change in Current Month OI	Near Month OI	Change in Current Month OI	Near	Rollover %
Boschltd	400	-139600	154440	150560		99.71%
Powergrid	352000	-29744000	32816000	31420000		98.83%
Exideind	72500	-4761800	5043100	4779200		98.50%
Tatamotors	1573800	-57951100	77374200	71220900		97.36%
Dlf	382800	-22608300	27010500	24146100		98.34%
Bajaj-Auto	41250	-1427750	1899000	1770000		97.19%
Centurytex	34200	-2362800	2301600	2215200		92.42%
Zeel	533800	-24160400	27686200	26350000		97.84%
Colpal	32200	-1365700	2089500	1994300		97.70%
Divislab	43600	-2041600	2380400	2239200		97.91%

## Sector-Wise Rollover

Sector	Current Month OI	Change in Current Month OI	Near Month OI	Change in Near Month OI	Rollover %
AUTO	6873110	-172780310	217777090	200465340	96.17%
BANKING	28183250	-565731625	651061125	552938400	93.10%
CEMENT	869650	-38205950	41067750	37278900	95.40%
REAL ESTATE	406200	-22857900	27249050	24356700	98.25%
CAPITAL GOODS	17440900	-83749100	108525375	92630575	82.76%
CHEMICAL & FERTILI	5854200	-16296900	13759300	12763300	57.62%
FINANCIAL SERVICES	10624675	-127897125	142236450	123100675	88.87%
FMCG	12855550	-93787250	108615350	99418900	87.95%
INFRASTRUCTURE	5400000	-55467000	73251000	63963000	91.13%
IT	5713225	-118235750	134006425	126996850	95.39%
MEDIA	1269400	-28938000	32858200	31174400	95.80%
METALS	24747600	-274712000	310684000	273244900	91.25%
OIL & GAS	19432521	-191798557	199222739	182622192	86.46%
PHARMA	9176308	-101668585	102116681	94933178	85.65%
POWER	10444600	-227760800	248450000	219987400	92.35%
PAINT	960500	-9255700	9610100	9121400	89.28%
TELECOM	153864909	-288824341	377843552	264469693	59.74%
INSURANCE	738000	-21589800	23260650	22553850	96.69%
OTHERS	2484216	-70731032	72072657	69432819	94.83%

## NIFTY: Premium (+)/Discount (-)



## Rollover Analysis

Stock Symbol	Current Month OI	Change in Current Month OI	Near Month OI	Change in Near Month OI	Rollover %	Rollover Cost %
BANKNIFTY	333440	-935920	1394400	1256180	73.73%	-0.69%
NIFTY	3240150	-4524000	9567975	7722375	58.27%	-0.59%
NIFTYIT	250	-1000	800	700	56.00%	-0.91%
ACC	139200	-1424400	1565600	1502000	91.10%	-0.06%
ADANIANT	1016000	-17508000	18068000	17820000	94.52%	0.32%
ADANIPOWER	482500	-34772500	34405000	33245000	94.30%	-0.53%
AMARAJABAT	39200	-1191200	1262400	1221600	96.81%	-0.20%
AMBUJACEM	395000	-17265000	16942500	16437500	93.08%	-0.05%
APOLLOHOSP	37000	-833500	865000	815500	93.68%	-1.10%
APOLLOTYRE	588000	-6948000	7905000	6702000	88.93%	-0.31%
ASHOKLEY	1456000	-52448000	66264000	60424000	97.30%	-2.81%
ASIANPAINT	249900	-5224200	5678700	5308800	95.43%	-0.48%
AUROPHARMA	581000	-9122000	10029000	9114000	93.93%	-0.08%
AXISBANK	1107600	-51015600	57873600	52602000	97.88%	-0.47%
BAJAJ-AUTO	41250	-1427750	1899000	1770000	97.19%	-0.48%
BAJAJFINSV	13125	-606625	812250	766375	97.88%	-0.46%
BAJFINANCE	529250	-5886500	6258500	5661000	88.24%	-0.09%
BALKRISIND	125600	-612800	1242400	1189600	82.99%	-2.26%
BANDHANBNK	259200	-10873200	11916000	11497200	97.67%	-1.77%
BANKBARODA	2300400	-44728200	49123800	42622200	90.63%	-0.13%
BATAINDIA	55550	-1359600	1476200	1428350	96.07%	-0.69%
BEL	6666000	-19470000	21384000	17940000	68.64%	0.14%
BERGEPAIN	710600	-4031500	3931400	3812600	80.40%	-0.35%
BHARATFORG	351000	-4765800	5636800	5392400	93.14%	-0.44%
BHARTIARTL	8808909	-46258341	67287552	61347693	84.00%	0.06%
BHEL	8850400	-41901600	61380800	50377600	82.56%	0.37%
BIOCON	2617400	-12714400	11803600	10451200	68.17%	-0.12%
BOSCHLTD	400	-139600	154440	150560	99.71%	-0.83%
BPCL	759600	-20457000	21441600	20487600	96.42%	0.03%
BRITANNIA	217400	-1127400	1611600	1546800	83.83%	-1.03%
CADILAHC	305800	-6663800	6419600	5966400	85.61%	-0.01%
CANBK	733200	-6728800	8080800	6671600	89.41%	0.12%
CENTURYTEX	34200	-2362800	2301600	2215200	92.42%	-0.02%
CHOLAFIN	1490000	-5637500	6597500	6175000	79.10%	-0.04%
CIPLA	3513250	-11674800	10231550	9377100	61.74%	-0.19%
COALINDIA	729000	-32200200	34614000	32300100	97.79%	-0.45%
COLPAL	32200	-1365700	2089500	1994300	97.70%	-1.18%
CONCOR	128166	-4085682	5179782	5021919	96.96%	0.20%
CUMMINSIND	360900	-1125900	1423800	1357200	75.73%	-0.08%
DABUR	415000	-11026250	11876250	11322500	96.37%	-0.77%
DIVISLAB	43600	-2041600	2380400	2239200	97.91%	0.01%
DLF	382800	-22608300	27010500	24146100	98.34%	-0.28%
DRREDDY	98250	-3059000	3200000	2779750	88.04%	-0.16%
EICHERMOT	9900	-281580	266790	254940	87.46%	-1.03%
EQUITAS	705600	-7898800	10696700	9256100	91.80%	-0.93%
ESCORTS	146300	-2445300	2335300	2117500	81.71%	-1.48%
EXIDEIND	72500	-4761800	5043100	4779200	98.50%	0.00%
FEDERALBNK	2870000	-53095000	65597000	60991000	94.87%	0.00%
GAIL	528066	-22258782	24675084	22018752	96.63%	-0.78%
GLENMARK	131600	-3150000	3549000	3211600	95.99%	0.03%
GMRINFRA	4005000	-37845000	48870000	41400000	90.43%	-1.40%
GODREJCP	324800	-5736800	5656800	5510400	90.91%	-0.38%
GODREJPROP	23400	-249600	238550	210600	77.14%	-0.28%

Stock Symbol	Current Month OI	Change in Current Month OI	Near Month OI	Change in Near Month OI	Rollover %	Rollover Cost %
GRASIM	228000	-16626750	19385250	16281750	96.60%	-0.20%
HAVELLS	220000	-5690000	6382000	6107000	96.28%	-0.17%
HCLTECH	1652000	-17613400	21649600	19671400	91.43%	-0.04%
HDFC	783000	-23652250	30169250	25833500	96.80%	-0.07%
HDFCBANK	1282500	-32875500	33439000	26033500	76.21%	-0.74%
HDFCLIFE	450000	-12439800	11588400	11226600	87.10%	-0.11%
HEROMOTOCO	192000	-2176000	2050200	1858600	78.49%	-0.52%
HINDALCO	2436000	-24906000	28252000	24818500	90.77%	-0.94%
HINDPETRO	8242500	-9926700	11304300	10235400	54.63%	-0.30%
HINDUNILVR	3090900	-14365200	16479000	15877500	82.29%	-0.69%
IBULHSGFIN	950400	-11958000	14006400	12502800	92.64%	-2.64%
ICICIBANK	2609750	-81107125	94857125	85684500	96.88%	-0.38%
ICICIPRULI	246000	-6979500	9331500	9076500	96.60%	-0.23%
IDEA	144354000	-235102000	302526000	196196000	51.70%	1.71%
IDFCFIRSTB	4596000	-112080000	118224000	85080000	72.92%	-0.49%
IGL	356125	-4130500	3910500	3690500	82.26%	-0.69%
INDIGO	357600	-3062400	2839500	2568600	75.11%	-1.00%
INDUSINDBK	617200	-18491600	20340000	18757600	96.77%	-0.13%
INFRATEL	702000	-7464000	8030000	6926000	84.82%	-0.60%
INFY	1360800	-46818000	53409600	50348400	97.18%	-1.95%
IOC	2644000	-49328000	48440000	44240000	85.12%	-0.26%
ITC	7413600	-28507200	41356800	35448000	79.36%	-1.68%
JINDALSTEL	1325000	-13495000	14500000	13040000	87.99%	-0.72%
JSWSTEEL	1334000	-23825700	31797500	30475000	94.70%	-0.38%
JUBLFOOD	293500	-2257000	2214000	2050500	80.40%	-2.75%
JUSTDIAL	135800	-1485400	1337000	1183000	72.97%	-0.32%
KOTAKBANK	336000	-7341600	9610800	6895200	89.81%	-0.56%
L&TFH	1310400	-25670400	23486400	16161600	59.90%	-0.19%
LICHSGFIN	994500	-7603700	8049600	7072000	82.25%	-1.57%
LT	435750	-10755750	12272625	11341125	96.11%	-0.83%
LUPIN	362600	-8500100	9737700	9071300	95.91%	0.14%
M&M	540000	-14184000	14008000	12972000	88.10%	-0.70%
M&MFIN	2180800	-14324800	15590400	14790400	86.79%	-0.07%
MANAPPURAM	822000	-14382000	14994000	14172000	93.21%	0.04%
MARICO	254800	-10771800	11055200	10882300	97.69%	-0.57%
MARUTI	133200	-2894200	3023300	2770800	91.52%	-0.28%
MCDOWELL-N	226250	-9846250	9622500	9212500	91.46%	-0.04%
MFSL	75400	-1721200	2202200	2180100	95.80%	-0.04%
MGL	38400	-1476600	1459800	1443000	95.25%	-0.31%
MINDTREE	82400	-615200	620000	588000	84.29%	-0.26%
MOTHERSUMI	1430000	-16450000	25355000	24030000	92.00%	-0.05%
MRF	3860	-11330	16510	16190	74.59%	-0.64%
MUTHOOTFIN	103500	-2013750	2117250	2037000	95.11%	-0.10%
NATIONALUM	1918800	-21048300	23949900	20592000	89.66%	0.17%
NAUKRI	32400	-685600	765600	729800	95.49%	-0.81%
NCC	1395000	-17622000	24381000	22563000	92.66%	0.21%
NESTLEIND	8400	-365050	387900	368000	97.75%	-0.75%
NIITTECH	49125	-363750	343125	323250	78.29%	0.01%
NMDC	300000	-25734000	28854000	27624000	98.85%	-0.32%
NTPC	657600	-44342400	46099200	43046400	95.66%	-0.68%
ONGC	3251300	-49359900	50782600	47797800	90.85%	-0.25%
PAGEIND	33450	-104050	108575	105500	75.67%	-0.47%
PEL	50058	-4253385	4622331	4447128	98.84%	-2.88%
PETRONET	150000	-11799000	11988000	11736000	98.22%	0.15%
PFC	1054000	-34639400	37906800	34689000	97.05%	0.06%

Stock Symbol	Current Month OI	Change in Current Month OI	Current Near Month OI	Change in Current Month OI	Near Rollover %	Rollover Cost %
PIDILITIND	51000	-2283000	2606500	2501500	97.81%	0.10%
PNB	2141400	-41168000	52580500	44836600	95.06%	-0.19%
POWERGRID	352000	-29744000	32816000	31420000	98.83%	-0.06%
PVR	357600	-1408000	1420800	1198000	67.85%	-2.70%
RAMCOCEM	29600	-501600	666400	638400	94.43%	-0.52%
RBLBANK	3858000	-14379000	15235500	12039000	66.01%	-0.43%
RECLTD	576000	-20028000	19764000	17850000	86.63%	-0.23%
RELIANCE	3245130	-21934675	23609255	19426340	77.15%	-0.03%
SAIL	7127800	-28479800	34979600	24162300	67.86%	-0.66%
SBILIFE	42000	-2170500	2340750	2250750	98.10%	-0.14%
SBIN	5472000	-91848000	114183000	99228000	94.38%	-0.25%
SHREECEM	2650	-139800	145800	138850	97.47%	-0.59%
SIEMENS	322850	-1631850	2086150	2025650	83.48%	0.07%
SRF	12250	-552750	560000	531000	93.98%	-0.07%
SRTRANSFIN	362400	-2376600	2914200	2589600	86.77%	-0.07%
SUNPHARMA	1381250	-38917500	38215000	36460000	90.47%	-0.16%
SUNTV	378000	-3369600	3751200	3626400	89.91%	-0.01%
TATACHEM	178200	-1574100	2121300	1899900	89.83%	-4.63%
TATACONSUM	750600	-8559000	7003800	5953500	63.95%	-1.45%
TATAMOTORS	1573800	-57951100	77374200	71220900	97.36%	0.06%
TATAPOWER	4365000	-51237000	60174000	55872000	92.15%	-3.92%
TATASTEEL	2314500	-15591000	17823000	14217000	79.40%	-0.14%
TCS	649500	-12998000	14367500	13665000	95.24%	-0.83%
TECHM	381600	-14494800	16458000	16027200	97.43%	-0.15%
TITAN	364500	-6923250	7134000	6497250	89.15%	-0.96%
TORNTPHARM	54500	-738500	1063500	1000000	93.13%	-0.47%
TORNTPOWER	192000	-2271000	1743000	1497000	60.78%	-0.08%
TVSMOTOR	170100	-4091850	3940650	3595050	84.35%	-1.87%
UBL	45500	-987000	873600	799400	77.42%	0.11%
UJJIVAN	304300	-4165000	4341800	3903200	87.33%	-0.91%
ULTRACEMCO	75200	-2248400	2362200	2280400	96.76%	-0.36%
UPL	5625000	-12439800	9031500	8361900	46.29%	-0.50%
VEDL	7262500	-89432000	95914000	86016000	88.96%	0.06%
VOLTAS	585000	-3174000	3596000	3482000	84.44%	0.02%
WIPRO	1369600	-23161600	25056000	24460800	94.42%	-0.08%
ZEEL	533800	-24160400	27686200	26350000	97.84%	-1.35%
<b>Marketwide</b>	<b>321104654</b>	<b>-2518019645</b>	<b>2906373669</b>	<b>2511928727</b>	<b>88.48%</b>	<b>N.A.</b>

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